

Tierra Azul Cost Revenue Population Estimates

Unit Type	Number of Units	Estimated Occupancy Per Unit	Population
Single Family, Duplex, or Twinhouse	134	3.07	411
Townhouses, Rowhouse, Manufactured Home, or Cottage	48	2.37	114
Multiplex, Multifamily, Apartments, or Live-work Units	163	2.16	352
Tiny Homes	0	1	0
Total Residential Units			877
	345	School-age children	245
City Population	9806		

Estimated Occupancies from table 21-6-202B of the UDC

Estimated School-age Children, calculated from County rates from DOLA - 27.97%

City Population from 2020 Census

GENERAL FUND EXPENDITURE SUMMARY 2019

Info from County Assessor's office

AMOUNT**Property Valuation**

Residential Property Value	\$	31,423,599
Commercial Property Value	\$	42,592,585
Industrial Property Value	\$	486,645
Vacant Land Value	\$	2,027,124
Agricultural Land Value	\$	8,703
Total Assessed Property Value	\$	76,538,656
Percent Residential		41.1%

City Government Expenditures

General Government	\$	2,900,057
Public Safety	\$	2,904,170
Public Works	\$	1,607,497
Capital Outlay	\$	1,399,060
Parks & Recreation	\$	571,385
Total Expenditures	\$	9,382,169

Project Induced Expenditures

Residential Induced costs (100% Parks and Rec, Others 41.1%)	\$	3,614,332
City Population (US Census, 2020)		9,806
Per Capital Residential Induced Expenditure	\$	369
Predicted Residents		877
Total Residential Induced Expenditures	\$	323,329

GENERAL FUND REVENUE SUMMARY 2019**AMOUNT**

Property Tax	\$	505,689.22
Specific Ownership Taxes	\$	77,210.59
City Sales Tax	\$	2,853,805.60
County Sales Tax	\$	3,846,585.64
Construction Use Tax	\$	110,507.53
Telephone Tax	\$	3,344.57
PMT in Lieu of Taxes	\$	34,166.15
Cigarette Tax	\$	24,433.82
Franchise Fees	\$	380,691.15
Interest	\$	351,981.85
Licenses/Permits/Fees	\$	139,383.58
Fines & Penalties	\$	120,263.62
Highway Users Tax	\$	339,464.92
Vehicle Registration	\$	30,999.63
SID	\$	83,403.64
Services	\$	60,225.71
Intergovernmental (Grants)	\$	629,921.55
Miscellaneous	\$	393,378.63
Transfers In (Net)	\$	1,656,539.00
Total Revenues	\$	11,641,996

City Population		9,806
Per Capital Residential Induced Revenue	\$	1,187
Adult Residents		632
Total Adult Residential Induced Revenues	\$	750,166

School Estimates

SCHOOL EXPENDITURES SUMMARY

Expenditures from Local Taxes	\$	3,776,664
Student Enrollment, 2019		2,368
Local Tax Payer Per-Student Operating Costs	\$	1,595
State Per Student FTE Funding	\$	(7,868)
Total Per-Student Funding	\$	(6,273)
Predicted Students in Development Area		245
Project Related School Expenditures	\$	(1,539,164.13)

SCHOOL REVENUE SUMMARY

2019 Residential Valuation	\$	31,423,599
2019 Commercial Valuation	\$	42,592,585
School Levy (mils)		39.354
School Revenue from Residential Properties	\$	1,236,644
# of Residential Properties		3,118
Revenue per housing unit	\$	397
# of New Housing Units		345
Project Residential Related School Revenue	\$	136,832.04
School Revenue from Commercial Properties	\$	426,642
# of Commercial Properties		364
Revenue per Commercial Property	\$	1,172
# of New Commercial Properties		0
Project Commercial Related School Revenue		0
Project Related School Revenue	\$	136,832

NET SCHOOL IMPACT

Revenue - Residential	\$	136,832
Revenue - Commercial	\$	-
Revenue - Total	\$	136,832
Expenditures	\$	(1,539,164)
Net Impact	\$	1,675,996

Summary

SUMMARY OF PROPOSED ANNEXATION'S DIRECT FISCAL IMPACT					
		City of Alamosa		Alamosa School District	Total Impact
Revenues	\$	750,166	\$	136,832	\$ 886,998
Expenditures	\$	323,329	\$	(1,539,164)	\$ (1,215,835)
Net Fiscal Impact	\$	426,837	\$	1,675,996	\$ 2,102,833