

RESOLUTION NO. 11-2022

A RESOLUTION APPROVING THE RETAINAGE OF 2021 PILT PAYMENTS BY AHA

WHEREAS, the Alamosa Housing Authority (“AHA”) and the City amended their various cooperation agreements to allow Council, by resolution, to approve retainage of PILT payments by the AHA for specific identified projects beneficial to affordable housing by an amendment authorized by Ordinance No.13-2022; and

WHEREAS, Council has considered the request of AHA to allow retainage of the \$40,238.06 2021 PILT payment to foster two identified 2022 AHA capital projects that meet a goal in the City’s Housing Action Plan specifically, "Preserving what we have" which states that we should "Increase home restoration and energy efficiency retrofits to make homes safer, more economical, and more comfortable;" and

WHEREAS, Council has also considered AHA’s 2022 budget and five year plan in light of other purposes to which AHA funds are directed, and determined that approving the retainage of the 2021 PILT payment;

NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Alamosa, Colorado, that the AHA is approved to retain the 2021 PILT payment in the amount of \$40,238.06 for the following two projects identified for 2022 in the AHA’s five year plan:

Capital project 1460 - Furnaces = \$20,000

Capital project 1460 - Water Heaters = \$30,000

This Resolution shall become effective immediately upon its adoption.

APPROVED, PASSED AND ADOPTED this 18th day of May, 2022.

CITY OF ALAMOSA

By _____
Ty Coleman, Mayor

ATTEST:

Holly C. Martinez, City Clerk